

[tentative]

## A G E N D A

### SOUTH DAKOTA INVESTMENT COUNCIL

---

---

South Dakota Investment Office  
4009 West 49<sup>th</sup> Street, 3<sup>rd</sup> Floor  
Sioux Falls, South Dakota

**November 15, 2012**

- 1) Roll Call – 9:00 a.m.
- 2) Minutes (8/20/12 SDIC meeting)
- 3) SDIC FY2012 Annual Report – Review
- 4) Audit Committee Update – Hugh Bartels, Chair
- 5) Investment Update – FY 2013
- 6) Iran Divestiture – Update (action)
- 7) Sarbanes Oxley – Compliance Checklist – Annual Review  
Break
- 8) Rockpoint Group, L.L.C. – Real Estate Presentation  
Keith Gelb, Founding Managing Member  
William Walton, Founding Managing Member  
Hank Midgley, Principal  
Lunch
- 9) Compensation Committee Update – Wes Tschetter, Chair
- 10) SDIC Subcommittee Appointments
- 11) Investment Policies – Review (action, if changes made)
  - Shareholder Activism Policy related to Federal Divestiture Enactments
  - Co-Investment Policy
  - External Manager Hire, Rebalance and Terminate Authorization Policy
- 12) Starwood Capital Group – Real Estate Presentation  
Chris Graham, Managing Director/Head of U.S. Acquisitions  
Lanhee Yung, Director of Global Capital Raising & Investor Relations
- 13) Real Estate Partnership Investments (potential action)
- 14) Higher Education Savings Program--Update (action)
- 15) CD Program – Update
- 16) Future Meeting Dates
- 17) New/Old Business Agenda Items (for future meetings)
- 18) Adjournment

*Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.*

FUTURE MEETINGS

February 6, 2013 – Pierre (May change depending on Appropriations schedule)	Investment Council / Appropriations
April 10, 2013 – Brookings	Investment Council
June 17 & 18, 2013 – Sioux Falls	Investment Council
August 19, 2013 – Pierre (May change depending on Executive Board schedule)	Investment Council / Executive Board
November 14, 2013 – Sioux Falls	Investment Council

***Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.***