

[POSTPONED DUE TO WINTER STORM WARNINGS]

## A G E N D A

### SOUTH DAKOTA INVESTMENT COUNCIL

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McCrary Gardens Education & Visitor Center  
22<sup>nd</sup> Avenue & 6<sup>th</sup> Street  
Brookings, South Dakota

**April 10, 2013**

- 1) Roll Call – 8 a.m.
- 2) Minutes (2/6/13 SDIC meeting)
- 3) Mercer Compensation Study – Michael Vaccaro (8:05 a.m.)
- 4) Compensation Committee Update – Wes Tschetter, Chair  
Investment Officer – FY 2014 compensation  
Recommendation to LRC Executive Board
- 5) Carlyle Partners – Fund VI (10:45 a.m.)  
Allan Holt, Co-Head & Managing Director  
Adam Palmer, Managing Director, Aerospace, Defense & Government Services
- Lunch (12:00 noon)
- 6) Sanders Capital (1:00 p.m.)  
Lew Sanders, CEO & Co-CIO  
Frank Speno, Director of Marketing & Client Service
- 7) Investment Update (2:15 p.m.)
- 8) GE Commodities Investment Update
- 9) Iran Divestiture Update
- 10) Carlyle Partners VI Private Equity Investment – Discussion
- 11) Audit Committee Update – Hugh Bartels, Chair
- 12) Code of Ethics & Personal Investing Guidelines–SDIC Staff
- 13) Higher Education Savings Program – Update
- 14) Legislative Wrap-Up Review
- 15) Future Meeting Dates
- 16) New/Old Business Agenda Items (for future meetings)
- 17) Adjournment (approx. 3:30 p.m.)

FUTURE MEETINGS

June 17 & 18, 2013 – Sioux Falls

August 19, 2013 – Pierre

November 14, 2013 – Sioux Falls

February 5, 2014 – Pierre

(May change depending on Appropriations schedule)

April 9, 2014 – Watertown

June 16 & 17, 2014 – Sioux Falls

Investment Council

Investment Council / Executive Board

Investment Council

Investment Council / Appropriations

Investment Council

Investment Council