

[tentative]

**A G E N D A**  
**SOUTH DAKOTA INVESTMENT COUNCIL**

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Capitol Building / Holiday Inn Express  
Pierre/Fort Pierre, South Dakota  
August 24, 2015

- 1) Roll Call – 8 a.m. - State Capitol Building, Room 412
- 2) Introduction of New Council Member
- 3) Minutes (June 15/16, 2015)
- 4) Investment Performance Presentation – FY 2015
- 5) Compensation Committee – Jim Means, Chair  
Incentive Reviews & Incentive Plan Clarification
- 6) Investment Update – FY 2016
- 7) Iran Divestiture – Update
- 8) SDIC Shareholder Activism Policy (Sudan) – Update

***9:30 a.m. – Recess for Executive Board SDIC Subcommittee – Room 412, Capitol Building***

***10:00 a.m. – Reconvene SDIC meeting – Room 412, Capitol Building***

- 9) Executive Board Subcommittee meeting review
- 10) Limited Partnerships Review
- 11) Audit Committee Update – David Hillard, Chair
- 12) Subcommittee Appointments
- 13) Potential Change to SDCL 4-5-13---SDRS Representation on SDIC
- 14) Recruitment Update

***11:15 a.m. – Recess for Executive Board Meeting - Room 413, Capitol Building***

***1:00 p.m. –Reconvene SDIC Meeting – Holiday Inn Express Board Room  
(or immediately following Executive Board meeting)***

- 15) Cash Flow Fund – Statutory & Policy Changes
- 16) SDIC Conflict Waiver Policy & Blanket Waivers
- 17) Executive Board Meeting Review
- 18) Investment Officer Performance Evaluation (executive session)
- 19) Supplemental Retirement Plan-457 – Investment Update
- 20) CD Program 2016
- 21) Higher Education Savings Program – Update
- 22) New/Old Business Agenda Items (for future meetings)
- 23) Future Meeting Dates
- 24) Adjournment

*Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.*

FUTURE MEETINGS

November 17, 2015 – Sioux Falls

Investment Council

February 4, 2016 – Pierre

Investment Council / Appropriations

(May change depending on Appropriations schedule)

April 19, 2016 – Yankton

Investment Council

June 14 & 15, 2016 – Sioux Falls

Investment Council

***Proposed:***

August 29, 2016 – Pierre

Investment Council/Executive Board

(May change depending on Executive Board schedule)

November 15, 2016 – Sioux Falls

Investment Council

***Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.***