

[tentative]

## A G E N D A

### SOUTH DAKOTA INVESTMENT COUNCIL

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Howard Johnson Inn & Suites  
950 North Street – Executive Room  
Rapid City, South Dakota

**April 19, 2011**

- 1) Roll Call – **8 a.m.**
- 2) Minutes (1/20/11 & 1/31/11 SDIC meetings)
- 3) Investment Update (including Trust Funds)
- 4) Iran Divestiture – Update
- 5) Blackstone Real Estate Partners – Gary Sumers  
Break
- 6) Steve Myers Consultant Contract – Update
- 7) Legislative Wrap-up – Review
- 8) FY 2012 Budget – Review
- 9) Compensation Committee Update – Joe Anglin, Chair  
Investment Officer – FY 2012 compensation –  
Recommendation to LRC Executive Board (action)
- 10) SDIC Overview Presentation – Matt Clark – **11:30 a.m.**  
Lunch – **12:00 p.m.**
- 11) Lone Star Real Estate – potential additional investment (action)
- 12) Asset Allocation – Review & Update
- 13) Audit Committee Update – Wes Tschetter, Chair
- 14) Higher Education Savings Program – Update
- 15) New/Old Business Agenda Items (for future meetings)
- 16) Future Meeting Dates

#### FUTURE MEETINGS

June 13, 2011 – Pierre	Executive Board
June 20 & 21, 2011 – Sioux Falls	Investment Council
August 22, 2011 – Pierre	Investment Council / Executive Board
November 15, 2011 – Sioux Falls	Investment Council
February 2, 2012 – Pierre	Investment Council / Appropriations
(May change depending on Appropriations schedule)	
April 17, 2012 – Spearfish	Investment Council
June 19 & 20, 2012 – Sioux Falls	Investment Council

*Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.*