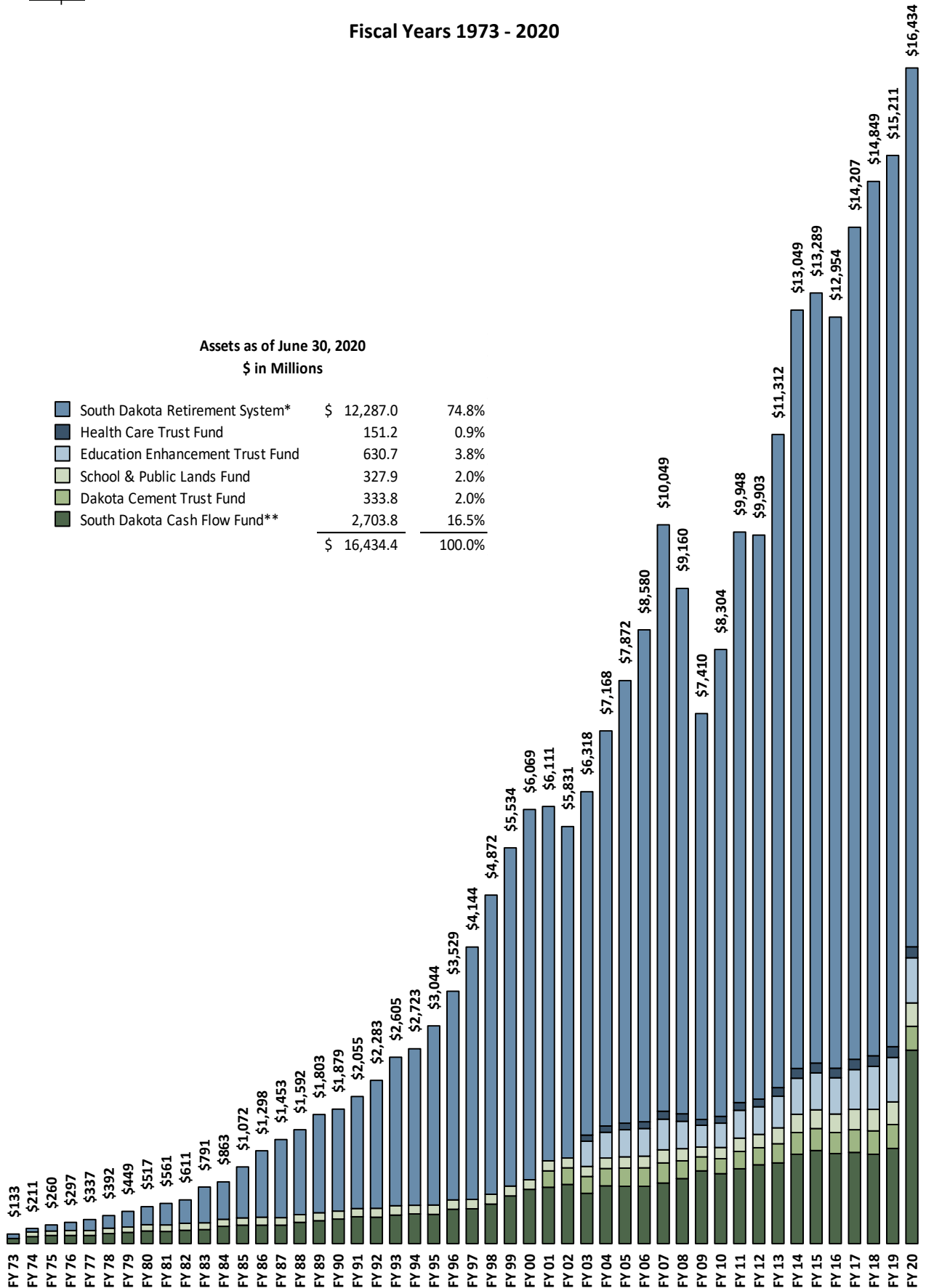


South Dakota Investment Council Assets Managed

Fiscal Years 1973 - 2020

Assets as of June 30, 2020
\$ in Millions

■	South Dakota Retirement System*	\$ 12,287.0	74.8%
■	Health Care Trust Fund	151.2	0.9%
■	Education Enhancement Trust Fund	630.7	3.8%
■	School & Public Lands Fund	327.9	2.0%
■	Dakota Cement Trust Fund	333.8	2.0%
■	South Dakota Cash Flow Fund**	2,703.8	16.5%
		\$ 16,434.4	100.0%



*The South Dakota Cement Plant Retirement Fund (CPRF) was consolidated into the South Dakota Retirement System (SDRS) on April 1, 2014, per SDCL 3-12C-1642. For purposes of this exhibit, CPRF Assets for Fiscal Years 1973 - 2013 are included with SDRS.

**Includes Coronavirus Relief Fund