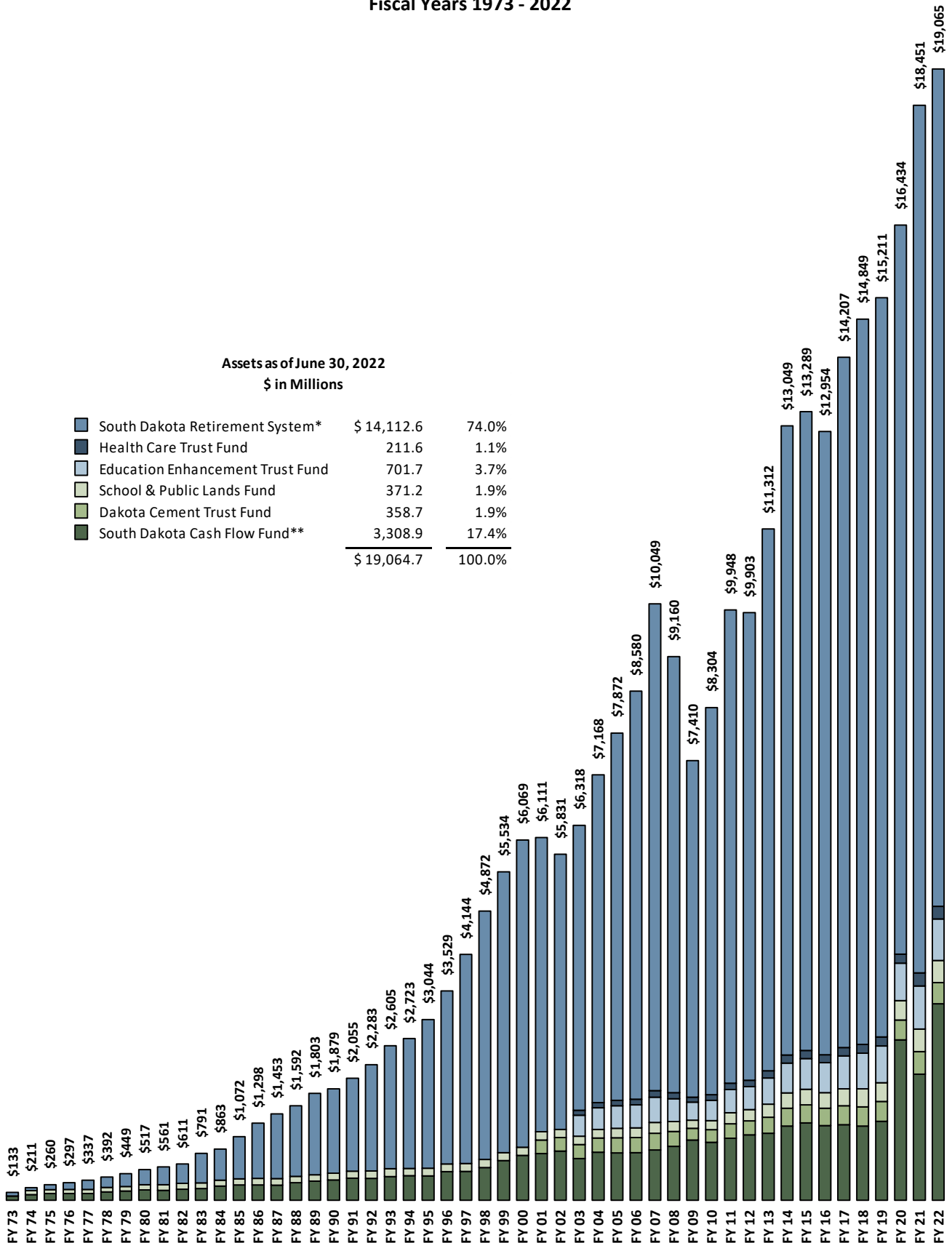


South Dakota Investment Council Assets Managed

Fiscal Years 1973 - 2022

Assets as of June 30, 2022
\$ in Millions

South Dakota Retirement System*	\$ 14,112.6	74.0%
Health Care Trust Fund	211.6	1.1%
Education Enhancement Trust Fund	701.7	3.7%
School & Public Lands Fund	371.2	1.9%
Dakota Cement Trust Fund	358.7	1.9%
South Dakota Cash Flow Fund**	3,308.9	17.4%
	\$ 19,064.7	100.0%



*The South Dakota Cement Plant Retirement Fund (CPRF) was consolidated into the South Dakota Retirement System (SDRS) on April 1, 2014, per SDCL 3-12C-1642. For purposes of this exhibit, CPRF Assets for Fiscal Years 1973 - 2013 are included with SDRS.

**South Dakota Cash Flow Fund assets include Coronavirus Relief Fund for Fiscal Years 2020, 2021 and 2022.