

[tentative]

A G E N D A

SOUTH DAKOTA INVESTMENT COUNCIL

Conference Call*

February 4, 2016

- 1) Roll Call – 8:30 a.m. CST
- 2) Minutes (11/17/15 SDIC meeting)
- 3) Investment Update – FY 2016
- 4) Iran Divestiture & Shareholder Activism Reports
- 5) Appropriations Hearing Review
- 6) Lone Star Distressed Real Estate Fund V – 9 a.m. CST
 - (a) Presentation – Andre Collin & Ben Sarly
 - (b) Council Discussion
- 7) Legislation Update
- 8) Blackstone European Real Estate Fund V – 10:30 a.m. CST
 - (a) Presentation – Anthony Myers & Karen Sprogis
 - (b) Council Discussion
- 9) Audit Committee Update, Steve Kirby, Chair
- 10) Compensation Committee Update, David Hillard, Chair
- 11) Higher Education Savings Plan Update
- 12) Future Meeting Dates
- 13) New/Old Business Agenda Items (for future meetings)
- 14) Adjournment – approx. 12 p.m.

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

FUTURE MEETINGS

April 19, 2016 – Yankton

Investment Council

June 21 & 22, 2016 – Sioux Falls

Investment Council

August 29, 2016 – Pierre

Investment Council/Executive Board

(May change depending on Executive Board schedule)

November 15, 2016 – Sioux Falls

Investment Council

****Individuals wishing to listen to the conference call, as well as individuals needing assistance pursuant to the Americans with Disabilities Act, should contact the South Dakota Investment Office at 605-362-2820 prior to the meeting to make any necessary arrangements.***